Visibility on Timelines

The other teams want more visibility on the timelines, you're missing the visibility from your team because there are some dependencies with 3rd parties (regulators) which are hard to estimate. What are the risks? How do you proceed?

Risks

1. Uncertain timelines: difficult to prioritise tasks in backlog
2. Understanding compliance complexity: understanding anticipated changes due to changes in compliance policies
3. Resource Allocation: diverting attention and resources from core development tasks, potentially impacting overall project efficiency

How to Proceed

1. Initiate early and proactive engagement with regulatory authorities to understand requirements, anticipate timelines, and establish clear communication channels
2. Continuous monitoring to track regulatory developments and adjust project plans accordingly
3. Regular updates to stakeholders about regulatory progress
4. Develop contingency plans and build buffer timelines
5. Foster open communication and collaboration between internal teams, stakeholders, and regulatory bodies to maintain transparency and manage expectations effectively
6. Development of features in modularized manner to allow changes to a smaller section of code